

Press release

Additive Industries secures 14M Euro funding to fuel further growth

Eindhoven (The Netherlands) – May 19, 2020

3D metal printing equipment manufacturer Additive Industries announces a 14M investment from its shareholder Highlands Beheer, the parent company of the Wintermans family. Additive Industries plans to use the capital contribution for expansion of their product portfolio, the acceleration of its technological roadmap and strengthening of working capital. Additionally, Highlands acquired the shares owned by co-founder and CEO Daan Kersten, who will officially leave the company per June 30th 2020. Until a suitable successor is found, Chief Technology Officer (CTO) Mark Vaes assumes the position of CEO.

The new funding also provides for any possible COVID-19 impact that may affect the company's business in due course. In his comment Kersten stated: "This substantial investment confirms the long-term commitment of Highlands to the growth ambitions of the company and it allows Additive Industries to make yet another significant step on its mission to revolutionize the productivity for the additive manufacturing of high quality metal parts. After eight intense years of fast growth I feel the time is right to make way and hand over the reins to new leadership."

Mark Vaes, CTO and driving force behind the development of the MetalFab1 since 2013 says: "Since our inception in 2012 we have been working relentlessly on building a system that is unlike any other. A modular system with the largest symmetrical build volume commercially available, minimum operating interference and most of all, class leading productivity. I am convinced that with the continued support of our clients, our partners, our team and our shareholder we can now push our innovation roadmap even more." Additive Industries clients include, amongst others, several leading automobile and aerospace manufacturers, a leading space company and F1 Team Alfa Romeo Racing ORLEN.

All parties involved agreed not to disclose the financial terms of the underlying transactions.

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Editor's note

More information can be found on the Press Page on the www.additiveindustries.com website.

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About Additive Industries

[Additive Industries](http://www.additiveindustries.com) is a 3d metal printer manufacturer for high quality, metal parts. It offers a modular and integrated system specifically aimed at high end and demanding industrial markets. With class-leading build volume, reliability as well as productivity, Additive Industries redefines the business case for space, aerospace, automotive, and high-tech equipment. Headquartered in the Netherlands, Additive Industries has demo and service centers in the USA, UK and Singapore and is a global key player in large volume metal printing systems.

About Highlands Beheer

Highlands Beheer is the parent company of the Wintermans family. Highlands owns three tech companies: ATD Machinery, NTS Group and Additive Industries.

[ATD Machinery](http://www.ATDMachinery.nl) is market leader for cigar and cigar related machinery, and is located in Hapert, the Netherlands. For more information, please visit www.ATDMachinery.nl

[NTS Group](http://www.nts-group.nl) develops, produces, assembles and tests complex (opto) mechatronic systems and mechanical modules for high-tech OEMs. As a first-tier systems supplier, it focuses on markets with high levels of product diversity, low volumes and high complexity, in which precision and maneuverability are paramount. NTS is headquartered in Eindhoven and runs locations in the Czech Republic, Singapore, China (Shanghai), the USA and multiple sites in the Netherlands. For more information, please visit www.nts-group.nl