

Press release

Additive Industries expands leadership team to accelerate company's growth

Ian C. Howe and Carlien Siebelt join world's first dedicated equipment manufacturer for industrial metal additive manufacturing systems for series production

March 18, 2021 – Eindhoven (The Netherlands) - Additive Industries, the world's first dedicated equipment manufacturer for industrial metal additive manufacturing systems for series production, has appointed Ian C. Howe as its new CEO and Carlien Siebelt as its new CFO. Both new leaders have extensive experience in their respective fields. They are joining Additive Industries to further drive a clear growth strategy to continue industrialisation of metal additive manufacturing (AM) in a.o. the aerospace, energy, oil & gas, high-tech equipment and automotive market verticals.

Ian C. Howe, who is currently Head of Business Line at Oerlikon Surface Solutions AG, has a proven track record in leading and delivering business growth within the high-tech technology business space. He has over 25 years of experience in developing and implementing growth strategies to address market and customer needs and in leading and developing teams and people towards a common goal. Howe has held management positions in market verticals in aerospace, energy, high-tech, general industrial and automotive at Oerlikon Surface Solutions AG, Höganäs AB of Sweden, and GKN Group UK. He holds a master's degree in Engineering (Materials) and an MBA in Finance, Strategy and Marketing, both from The Open University.

Carlien Siebelt joins Additive Industries from Energyst CAT Rental Power, where she worked in leadership positions, including CFO and Group Controller. Siebelt is an experienced senior financial manager with approximately twenty years of experience in finance. She worked for thirteen years in the field of audit and assurance at Big Four audit firms with a client portfolio that consisted of large, international trading and production companies. In addition, she has over seven years of experience as a manager at a multinational's finance department. Siebelt is a registered accountant (CPA) and holds a master's degree from Nyenrode Business University.

Howe: "The metal additive manufacturing industry is a billion-dollar market, projected to grow in excess of 25 percent CAGR. This market is driven by OEM's within key market verticals, including aerospace, energy, oil & gas, high-tech and automotive. These parties are adopting these new technologies due to a wealth of benefits that include weight saving, unique design features and lower part costs. Additionally, additive manufacturing supports currents trends such as Industry 4.0 and Digitalization. Additive Industries is at the forefront of this innovation with best-in-class

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productivity levels achieved in printing metals. I'm excited to join the talented and passionate team at Additive Industries and look forward to contributing to its success."

Siebelt: "I'm very excited to join the ambitious and talented team at Additive Industries that is backed by a long-term commitment from its main investor Highlands Beheer, who up to now have invested and committed a total of 55 million dollars in the company. This underlines the strong commitment to make Additive Industries a success."

"We are proud to welcome Carlien and Ian in the Additive Industries team," says Jonas Wintermans, co-founder and current CEO of Additive Industries. During a period of leadership change last year, I felt privileged to be part of the team again, albeit for only a short period. I'm glad we took the time to search extensively to find the right additional leaders for the future of Additive Industries. Ian's and Carlien's extensive experience in various aspects of our business makes them perfectly suited to support our growth ambitions, together with our CTO Mark Vaes who has been with the company from the start. Looking ahead, 2021 will be another turning point for our company in accelerating our growth trajectory, whilst continuing the development of future solutions and continuing to work on expanding our existing products for our valued customers. As shareholders, we will stay closely connected to assure the long term success of Additive Industries."

More information

Pictures of Ian Howe and Carlien Siebelt can be found on the <u>www.additiveindustries.com</u> website.

Contact Additive Industries

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About Additive Industries

Additive Industries is a 3D metal printer manufacturer for high-quality metal parts. It offers a system specifically aimed at high-end and demanding industrial markets. With class-leading build volume, robustness as well as productivity, Additive Industries redefines the business case for aerospace, automotive, energy and high-tech equipment. Headquartered in the Netherlands, Additive Industries has demo and service centers in the USA, UK and Singapore and is a global key player in large volume metal printing systems.